

# IWCRMS - Service Area - Risk Register (New risks only)

## Technical Finance - Technical Finance (Pension Fund)

Financial Management - Technical Finance (Pension Fund)				
Risk: DLUHC consultation Summer/Autumn 2022 (G11) (Id: 1268) - Assigned To:				
Description:		Inherent Rating:	Current Rating	Target Rating:
Fund fails to respond to consultation when issued, and/or fails to respond to requirements		12 - High (RED)	12 - High (RED)  (31/05/2022)	2 - Low (GREEN)
Consequence: unaware/unprepared for new requirements, non-compliant with new regulations when issued, reputational issues nationally and locally.				
Review Date: 29/07/2022				
Mitigations / Actions	% Complete	Due Date	Assigned To	Update
DLUHC consultation in Summer 2022 will include requirements for climate change risk and reporting - fund to be engaged in and respond to consultation	0	30/12/2022	Pension Fund Manager	update 13-May-22: consultation now not likely to be issued until autumn - 12 week consultation period could mean very short implementation timetable for compliance with reporting/recording requirements for 2023-24 accounts (need to have processed in place BY 1 APRIL 2023)
keep up to date with progress on launch of consultation - at 13 May date of issue is not known "summer" more likely to be "autumn"	25	29/07/2022	Pension Fund Manager	Update 31-May-22: committee agreed at their 25 May meeting to hold an extra meeting should the consultation be issued without time for consideration at scheduled meetings.
broad overview of topics likely to be covered in consultation to be reported to committee and board, and factored into work programmes: Climate risk/reporting; Pooling; Levelling-Up; Other matters.	0	30/06/2022	Pension Fund Manager	